

ALLEN'S HOME

FILMS ALLEN FINANCED

## ALLEN SCHWALB 1938-2014

It is with a heavy heart that we are saddened to announce the passing of Allen Schwalb.

For those of us who knew him, and for those of you who may have met him, he was truly a renaissance man for all times - always the gentleman, always courteous, with a true love for life and everything in it.

With five master's degrees in astronautics, math and financial related fields, Allen's working career, started in the aerospace industry, where he designed rocket propulsion systems for the early space program and aeronautical industry. He even won naming contests for many of our rockets and jets that are still used today, such as the "Intruder".

Seeking ways to make additional money (aeronautical engineers didn't make much), Allen started investing his money in the stock market. With immediate success, he got the attention of his fellow scientists and started to invest their money as well. The structure of his investing relationship with his colleagues is similar to the compensation formulas utilized today by hedge funds. His success with investing got to the point where he had to leave the employ of his aerospace employer as it became too much of a distraction throughout the company because most of the incoming calls were for him. Now out on his own, Allen continued to invest and with his love of music and singing, started to invest in the production of recording artists with Casablanca Records with artists such as, Kiss and Donna Summer. While doing this, Allen was invited to view the play "Annie", which at that point was being performed in a small theater in Connecticut. Instantly taken by the songs in this play, Allen invested and brought Annie to Broadway. Annie became one of the most successful Broadway plays in history, with a continuous, multi-decade run. Perhaps a logical progression from Broadway, Allen started to invest in films. Early in this portion of his career, Allen started providing capital to many independent feature films that were produced through some of the mini/majors such as Carolco and Orion. Some of these great films we all know and love, such as Rocky and Rambo. Allen through his company, Star Partners, entered into exclusive financing arrangements with the major motion picture studios. He was General Partner of seven successful Star Partners Limited Partnerships in Joint Ventures with three major motion picture companies, Warner Bros., Metro-Goldwyn-Mayer (MGM) and United Artists (UA). Over more than a decade, Allen and his Star Partners company financed seven slates of films, many of which are now part of American film history fabric, with titles such as Thelma & Louise, Dirty Harry, James Bond, Moonstruck, and Rain Man. All of us have been impacted by these films. Star Partners films have received sixty-four (64)



### Allen J. Schwalb Financier and Advisor

#### *Founder and President:*

Allen Schwalb Group Corp.  
Star Partners Inc.  
Star Partners International inc.  
Star Sports and Entertainment  
Professional Sports Investments  
Modern Women Inc.

#### *Websites:*

[Allen Schwalb Group](#)  
[Star Partners Inc](#)  
[Allen Schwalb on IMDb](#)  
[Sports Museum of America](#)  
[Professional Sports Investment](#)  
[Arena Football League](#)  
[Arena Racing USA](#)  
[Modern Women Inc.](#)

#### **Financier for Over 60 Major Motion Picture Studio Films:**

Mr. Schwalb, with his wholly owned company Star Partners, has provided over a half a billion dollars for more than 60 films, including:

#### **Two (2) James Bond Films:**

- Never Say Never Again\*
- License to Kill

#### **Three (3) Superman Films:**

- Superman II
- Superman III
- Superman IV

Academy Award nominations and won sixteen Academy Awards, including at least one from every major category. Star Partners films received four of the five nominations in the same year, for the Academy Award for Best Musical Score, including the winning film, Rain Man. Star Partners films were nominated for the Academy Award for Best Picture of the Year, every year for six consecutive years, totaling six Academy Award nominations for Best Picture, including the winning film Rain Man.

Feeling that the economics of the major studio produced films were changing and it was not as attractive for investors, Allen moved on to become involved in the professional sports industry. Allen was one of the initial limited partners in the NBA expansion franchise, the "Orlando Magic". He was one of the owners that brought Shaq O'Neal as well as others to the NBA. Allen was also a member of the finance and expansion committee for the Arena Football League (AFL) and later became the owner of the AFL teams the Charlotte Rage and the co-owner of the Orlando Predators.

With his Professional Sports Investments, Inc., Allen was involved with the brokering and financing of numerous other professional sports franchises and also assisted with the funding of the expansion of the well-known World Wrestling Federation (WWF). In the last few years, Allen had decided to re-immers himself into the film industry and began by focusing on independent films, which are now over 80% of the market. It was at this time that I got to know Allen, which was initially precipitated by a fellow investment banking colleague. The first time that Allen and I met, we spent over 2.5 hours just talking about music, which always was and probably still is, his number 1 passion. Growing up in Brooklyn, Allen sang backup vocals to some of the great doo-wop and popular bands at the time, such as Jay & The Americans. Even though I am younger than Allen, I think he was impressed with my knowledge of music and especially with music of that era. Growing up in New Jersey, I was listening to many of the same groups, such as Dion & The Belmonts, The Shirelles, Little Anthony & The Imperials and many others.

As a young man, I worked at the local movie theater as an usher and concession stand attendant. Back in the day, when you wore a jacket and escorted the ladies to their seat with a flashlight, I would stand in the balcony and watch films over and over again. I truly believe that at that point in my life I decided to pursue the film industry as a profession. Over the last few years, and specifically over the last year, I worked directly across the table from Allen Schwalb and our beloved Marlene Klingeman. For us, the opportunity to work so closely with the man behind the financing some of the greatest stories that were brought to the silver screen was truly amazing. Forget about watching Entertainment Tonight, or the grocery store checkout rags, I got first-hand knowledge of what went on behind the scenes during one of Hollywood's vibrant periods. Although Allen's main operation for Star Partners was in Orlando, Florida, Allen personally resided at the Beverley Hills hotel for over 7 years in the Howard Hughes suite – need I say more.

With Allen, nothing was impossible – he would say, "If you could dream it, we can do it" – Over the last year, working with Allen we completely reorganized his business operations into what is today, the Allen Schwalb Group, Corp. Initially resistant to having his name so prominently displayed, he conceded and ultimately liked it. The thing that I found the most gratifying is that he and I did business the same way I learned with my father, with a legal pad and pencil, you would write and rewrite until it was perfect. Allen

### Three (3) Clint Eastwood Films:

- Sudden Impact
- Tightrope
- Heartbreak Ridge

Academy Award nominated films for best picture of the year:

- The Right Stuff
- The Killing Fields
- The Color Purple
- The Mission
- Moonstruck
- Rain Man

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A small sample of the other films:

- A Fish Called Wanda
- Thelma and Louise
- Overboard
- Rocky V
- Poltergeist III
- Road House
- The Russia House
- Oh God! You Devil
- Little Shop of Horrors
- Spies Like Us

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was a perfectionist and as frustrated as I would get, we always ended up with a better document by the time the scientist dissected it and put it back together. Poor Marlene, she certainly has earned her angel wings, trying to discern our chicken scratch penmanship. The outcome of all this work is the new Allen Schwalb Group, which is comprised of film and sports, his true loves. Allen was very excited about the prospects. Allen was one of the most optimistic people I've ever met and although I share that same state of mind and always say that my glass is half full, he would go one better and said, "My glass is always running over". Allen believed he could accomplish anything and that he was immortal. I nicknamed him George Burns because as we remember, George couldn't die until he was over 100 because he was booked till then.

Alas, it was not to be and his life ended last week last week. He wanted his legacy to continue forever, a vision and feeling that we all feel strongly on and hope to be able to continue his legacy of hard work, integrity and fairness. Every Friday afternoon, while working, we would put on music in the office and Allen would sing and dance even at his age Allen could hit the high octaves as if he was 18 years old. Wherever he is in heaven, I'm sure he's dancing and singing Cara-Mia, which was always one of our favorite tunes. God Bless You Allen. Thank you for your confidence, support, knowledge and patience.

Yours Truly,

Robert Maerz, Marlene Klingeman and the entire Allen Schwalb Group Family